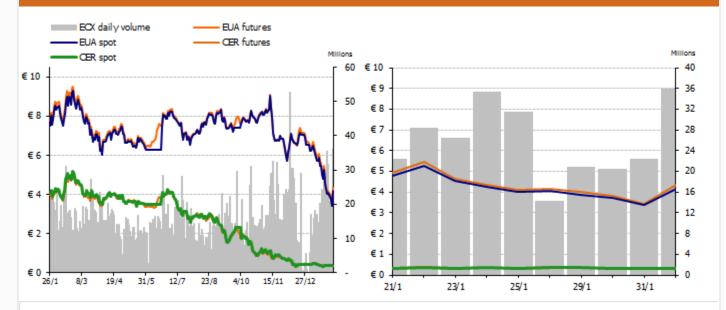


Last week the CO2 market noticed very volatile week with big fluctuations. EUAs closed the week at 4,16 Euro (4% more than the previous week). CERs finished the week at 0,34 Euro. CER/EUA spread finished at -3,82 euro/t.



|     | SPO  | T    |          | FUTURE |      |      |          |
|-----|------|------|----------|--------|------|------|----------|
|     | max  | min  | wkly chg |        | max  | min  | wkly chg |
| EUA | 4.16 | 3.40 | 4%       | EUA    | 4.34 | 3.42 | 6%       |
| CER | 0.36 | 0.34 | 0%       | CER    | 0.37 | 0.33 | -6%      |

# Results of CO2 auctions for last week

| Date | Organizer      | Volume    | Price (in €) |  |
|------|----------------|-----------|--------------|--|
| 28/1 | European Union | 3 472 500 | 3.47         |  |
| 29/1 | European Union | 3 472 500 | 3.88         |  |
| 30/1 | Great Britain  | 4 134 000 | 3.72         |  |
| 31/1 | European Union | 3 472 500 | 3.43         |  |
| 1/2  | Germany        | 5 025 000 | 3.15         |  |

## Allocation of 2013 carbon permits to be delayed: EU Commission

Companies covered by the EU's Emission Trading Scheme will not receive their allocation of free CO2 allowances for 2013 by the end of February as previously expected, the European Commission said late on Friday.

## EU Commission to hold CO2 market reform meeting March 1

The European Commission will discuss sweeping reforms of its \$148-billion carbon market on March 1, it said late on Wednesday, inviting EU governments, trade associations, green groups and other stakeholders to weigh in on options to improve the beleaguered scheme.

### Slovakia, Latvia, Lithuania, Finland line up behind EU CO2 backloading plan

Slovakia, Latvia, Lithuania and Finland have pledged to support efforts by the European Commission to rescue collapsing carbon prices, bringing the total number of EU governments formally backing the plan to nine.

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